

MEETING WITH PROFESSIONALS

What you will need when you meet with professionals:

- 1. A list of farm assets, including vehicles, tools, machinery, livestock. Bring any recent appraisal or loan inventory forms regarding the property.
- 2. A list of personal assets, including savings, other investments, other businesses.
- 3. A legal description of any real property in which you may have an interest. Your mortgage, abstract or title insurance policy are good places to look for this information.
- 4. Your complete income tax forms, including all attachments, for the last three to five years.
- 5. Copies of the following:
 - a. Financing statements from the Register of Deeds or office of the Secretary of State.
 - b. Security agreements from your file or your lender's file.
 - c. Mortgages, found in your file or your lender's file.
 - d. Contracts, including land contracts.
 - e. Leases or other signed agreements.
 - f. A list of oral agreements you have with a creditor, landlord, tenant or other.
 - g. Financial statements you may have given to anyone in the past two years.
 - h. Written proposal of your transfer plan, including cash flow analysis for the next two to five years, family budget, proposed investments, and complete information about the other family involved in the transfer.
- 6. If you are operating as other than a family farmer or have been a part of any corporation or partnership within the last six years, bring information about the business entity, including tax returns, business books, state and federal tax identification numbers.
- 7. List anyone who owes you money, the amount owed, their names and addresses and how long they have owned you money and why. Bring any supporting documents.
- 8. Bring any marital agreements, or if you have been divorced, a copy of the Judgment.
- 9. List anyone you owe money to, including relatives.